



# Governor's Office of Agricultural Policy

*Kentucky Agricultural Development Fund*

*Kentucky Agricultural Finance Corporation*

**Annual Report July 2007-June 2008**









# Table of Contents

Table of Contents	3
<b>Kentucky Agricultural Development Board Executive Summary</b>	<b>5</b>
Long-term Plan Priorities	6
Model Programs	8
Agricultural Development Board & Staff	9
Appendix A: Fiscal Year 2008 Summary	10
Appendix B: Program Investments By County	11
Appendix C: Investments By Category	24
<b>Kentucky Agricultural Finance Corporation Executive Summary</b>	<b>28</b>
KAFC Programs	29
KAFC Financial Status Report	30
KAFC Board & Staff	31





# Executive Summary

**K**entucky Agriculture. These are two words that bring to mind history, innovation, hard work, and business opportunities throughout the Commonwealth. Agriculture continues to be the backbone of Kentucky's economy with new opportunities and challenges around every corner.

Opportunities and challenges were addressed in the comprehensive Strategic Plan for Kentucky agriculture. The plan was created by the Task Force on the Future of Agriculture and more than 50 agricultural organizations worked together for nearly a year developing long range and short term goals for agriculture across the state. In January 2008, Governor Steve Beshear accepted the plan demonstrating his support for our agricultural industry. This plan coupled with the culmination of an evaluation of investment in our state's agriculture economy from the Kentucky Agriculture Development Fund (KADF), positions Kentucky's oldest industry to continue its growth and future development for our farmers and rural communities.

The results of the KADF program evaluation commissioned by the Kentucky Agricultural Development Board, validated the \$209 million of investments from 2001-2006, justifying its continued support. The evaluation conducted by the University of Kentucky confirmed that the Commonwealth benefited from the non-model project investments with a return on investment of almost 2:1. Additionally the county model program investments of approximately \$100 million leveraged, at a minimum, an additional \$100 million of investments by farmers. The KADF investments made in the past and future will be the foundation for new opportunities.

This past March, Kentucky Agricultural Development Board Chairman Governor Beshear demonstrated his leadership and support for agriculture by unveiling the Kentucky Agricultural Relief Effort, a statewide program designed to lessen the impact of the 2007 adverse weather conditions on farm families. It allocated \$8.15 million for farmers, with emphasis given to projects that not only are helping farmers currently but will also help them five or ten years down the road in coping with weather-related disasters. Not only did 118 out of 120 counties eligible take part, but several counties committed additional County Agricultural Development Funds towards this initiative for a total exceeding \$11 million.

In June, First Lady Jane Beshear held a farmers' market on the Capitol Grounds and Governor Beshear hosted a ceremonial signing for House Bill 626. This legislation established the Kentucky Proud brand as the permanent marketing program for the Kentucky Department of Agriculture, which is made possible through Kentucky Agricultural Development Funds. This is part of Governor and Mrs. Beshear's initiative to increase the focus on agricultural development, marketing and promotion of Kentucky products.

The Governor's Office of Agricultural Policy, the Kentucky Department of Agriculture, Kentucky Farm Bureau Federation, state law makers and others working together to improve net farm income is the key to the success of our agricultural industry. On behalf of farm families and Kentucky's rural communities we thank Governor Beshear for his continued commitment to ensuring 50 percent of the Master Settlement Agreement Funds be invested each year into agriculture.



Roger Thomas  
Executive Director

# Long-term Plan Priorities

**K**entucky's historic investment in agricultural diversification created an unprecedented opportunity for Kentucky farmers to access funds for agricultural diversification and the expansion of farm based enterprises.

To provide a guide for this investment, Kentucky's agricultural community came together and created a long-term plan. In January 2002, the Kentucky Agricultural Development Board (KADB) approved Kentucky's first long-term plan for agricultural development, *Cultivating Rural Prosperity*. This plan is the blueprint for Kentuckians in addressing issues associated with agricultural growth and diversification in the Commonwealth as we begin the difficult task of changing an industry that is dependent upon tobacco.

The Kentucky Agricultural Development Board focused this fiscal year on the following six priorities as they continued their commitment to funding agricultural diversification throughout the Commonwealth.



Grasshopper's was approved for capital expenditures that will aid in the distribution of agricultural products.

## Priority #1

### Marketing and Market Development

The Kentucky Agricultural Development Board has worked extensively with producers and commodity groups toward the development of the infrastructure for Kentucky agriculture.

Investments in this area range from local farmers' markets to large-scale value-added processing. All of which are important in creating a comprehensive local, regional, and state marketing system for Kentucky farm products.

## Priority #2

### Improving Access to Capital

The Kentucky Agricultural Development Board recognizes that, while capital sources are generally available to producers, commercial lenders might be reluctant to provide financing for products and businesses where there is limited financial history. To address this concern, the KADB continues to support the work of the Kentucky Agricultural Finance Corporation.



Porchetta Primata, a unique pork product was made possible by a zero-interest loan from the Kentucky Agricultural Development Fund.



## Priority #3

### Financial Incentives for Environmental Stewardship

Developing environmental awareness in tandem with agricultural diversification is critical to the quality of Kentucky's rural communities. The Agricultural Development Fund continues to support statewide conservation efforts through direct budget appropriations for investments in conservation programs, farmland preservation, and rural waterline extension.

# Long-term Plan Priorities

The Kentucky Agricultural Development Board has also supported environmental stewardship through the approval of local programs designed to improve farm management techniques for long-term sustainability.

## Priority #4

### Farm Family Education and Computer Literacy

Farm families are the cornerstone of Kentucky's agricultural community. The Kentucky Agricultural Development Board is committed to strengthening and improving the accessibility of education and training programs tailored specifically for the needs of farm families. Much of the funding in this area falls under the Kentucky Center for Agricultural Development and Entrepreneurship program.



The Kentucky Beef Network project provides education, on-farm management and marketing programs.



Annual Regional Administrative Workshops held explaining GOAP Programs and report-

## Priority #5

### Supporting Local Leadership

County Agricultural Development Councils and County Extension Agents are catalysts for change that is occurring in Kentucky's agricultural communities. Kentucky Agricultural Development Funds are being used to support this leadership by providing administrative funds for county councils. The Kentucky Agricultural Development Board recognizes the need to continue supporting the leadership efforts of the county agricultural development councils and the Cooperative Extension Service network, while developing programs to encourage local leadership in rural communities.

## Priority #6

### Research and Development

The Kentucky Agricultural Development Board recognizes the need to maintain strong commitments to applied research in existing farm product areas, as well as the importance of exploring the viability of high-value markets in non-traditional areas. O'Bryan's Grain Farms (photo right) was funded as a research project on a family hog farm in Daviess County. This project may change the way manure is utilized and address a local perception problem with larger production units.



(Photo By: Warren Beeler)



# County Model Programs

**C**ounty Model Programs provide assistance to individual producers through local administrative organizations. They are designed to provide farmers with cost-share funds giving them the opportunity to improve and diversify their current production practices. The following fourteen model programs are offered throughout the Commonwealth.

The **Agricultural Diversification Program** is designed to improve net farm income through the development and expansion of new agricultural products and new ways of working with existing agricultural commodities.

The **Cattle Genetics Improvement Program** is designed to increase the genetic quality of beef and dairy cattle in Kentucky through the selection of superior sires, either through purchase/lease of sires or semen.

The **Cattle Handling Facilities Program** is designed to improve and promote best management and health practices that augment efficient production and marketing opportunities.

The **Commercial Poultry Program** is designed to enable farmers involved in poultry production to expand the scope of their enterprise and/or modernize their facilities in order to improve profitability.

The **Dairy Diversification Program** is designed to encourage and assist existing and new dairy producers in renovating and modernizing dairy facilities.

The **Farm Livestock Fencing Improvement Program** is designed to improve pasture quantity, quality, and efficient use for livestock producers.

The **Forage Improvement and Utilization Program** is designed to improve forage quality, quantity, and efficient use, as well as, encourage science-based forage management decisions.

The **Goat and Sheep Diversification Program** is designed to assist producers in diversifying into goat and sheep production by promoting animal

health and improving the genetic base of Kentucky's goat and sheep herds.



The **Hay Straw and Commodity Storage Program** is designed to employ best practices related to storage and utilization of feed, hay and straw, thus improving feed and straw quality and animal nutrition.

The **On-Farm Water Enhancement Program** is designed to provide farmers the opportunity to adopt a proactive and systematic approach to expand existing water supplies or to develop alternative water resources.

The **Shared-Use Equipment Program** is designed to impact a high number of producers who cannot justify ownership expenses associated with certain equipment by helping them access technology necessary to improve their operation in an economic manner.

The **Swine Diversification Program** is designed to enable a farmer to begin a swine enterprise and allow producers already engaged in swine production to expand/modernize the scope of their enterprise.

The **Technology Program** is designed to improve farm operation efficiency and assist producers already exploring the use of technology, or wanting to start exploring technology, in their operations.

The **Timber Production, Utilization, and Marketing Program** is designed to develop new revenue sources for farmers through growing and utilizing existing and new natural resources and to promote timber production and processing in areas not suitable for crop or livestock production.





# Agricultural Development Board & Staff

## ***Statutory Members***

**Steve Beshear, Chair**  
Governor of Kentucky

**Richie Farmer, Vice-Chair**  
Commissioner of Agriculture

**John Hindman**  
Secretary of Economic  
Development Cabinet

**Dr. M. Scott Smith**  
Director, Kentucky Cooperative  
Extension Service

**Dr. Mary Evans Sias**  
President  
Kentucky State University

### ***Governor Appointees***

**Vickie Yates Brown**  
Jefferson County  
Attorney with farm experience  
Term Expires: July 2010

**Rodney Dick**  
Pulaski County  
Tobacco, cattle, and hay  
producer  
Term Expires: July 2009

**Dennis Griffin**  
Kenton County  
Hay/forage, cattle, and tobacco  
producer  
Term Expires: July 2008

**Pat Henderson**  
Breckinridge County  
Active Farmer  
Term Expires: July 2012

**Wayne Hunt**  
Christian County  
Cash grain and tobacco  
producer; Agribusiness owner  
Term Expires: July 2010

**Sam Lawson**  
Warren County  
Kentucky Chamber of  
Commerce  
Term Expires: July 2011

**Jim Mahan**  
Fayette County  
Cattle, tobacco, alfalfa hay, grass  
& clover hay, and grain producer  
Term Expires: July 2012

**Wayne Mattingly**  
Davies County  
Agricultural Lender  
Term Expires: July 2010

**Sam Moore**  
Butler County  
Past President of  
Kentucky Farm Bureau  
Term Expires: July 2009

**Troy Rankin**  
Scott County  
Active Farmer  
Term Expires: July 2011

**Jim Sidebottom**  
Green County  
Dairy Farmer  
Term Expires: July 2011

### ***GOAP Staff***

**Roger Thomas**  
Executive Director

**Angela Blank**  
Director of Communications

**Kyle Day**  
Project Analyst

**Sandra Gardner**  
Special Projects Coordinator

**Cyndi Hall**  
Executive Assistant

**Todd Harp**  
Project Analyst

**Bill Hearn**  
Budget Officer

**Tim Hughes**  
Senior Policy Analyst

**Michael Judge**  
Director of Operations

**Christi Marksburly**  
Project Analyst

**Dr. Jennifer Marsh**  
General Counsel

**Jennifer Mobbs**  
Administrative Assistant

**Tracy Mulder**  
Administrative Assistant  
KY Agricultural Finance  
Corporation

**Bill McCloskey**  
Director of Financial Services  
Kentucky Agricultural Finance  
Corporation

**Joel Neaveill**  
Chief of Staff

**Kylee Smith**  
Senior Compliance Coordinator

**Nick Whobrey**  
Project Analyst

# Appendix A: Fiscal Year 2008

## Kentucky Agricultural Development Fund

FUNDS	STATE	STATE	COUNTY	TOTAL	COUNTY
	Tobacco	Gen. Fund			
ADF Beginning Cash - July 2007	\$ 28,052,733	\$ 4,540,703	0	\$ 32,593,436	\$ 20,617,317
Transfers In	14,214,032		\$ 20,519,375	34,733,407	20,519,375
Interest Income					513,580
<i>Sub-total Funds</i>	42,266,765	4,540,703	20,519,375	67,326,843	41,650,272
<b>EXPENDITURES</b>					
Disbursements/Expenditures	11,306,248	4,540,703	0	15,846,951	22,655,592
Transfers Out*	4,100,000		20,519,375	24,619,375	
<i>Sub-total</i>	15,406,248	4,540,703	20,519,375	40,466,326	22,655,592
<i>Cash Balances</i>	26,860,517	0	0	26,860,517	18,994,680
Grants - Unexpended Commitments	4,897,944	0	0	4,897,944	1,442,821
<i>Grants Balances</i>	\$ 21,962,573	\$ 0	\$ 0		\$ 17,551,859

\*\$4,100,000 Kentucky Agricultural Relief Effort (K.A.R.E.)

# Appendix B: Program Investments

**Adair**

<b>Model Program</b>	<b>Amount</b>
Pilot Farm Management	\$ 6,000
Technology	\$ 24,779
<b>Non-Model</b>	
<i>Adair County Board of Education</i>	\$ 100,350

Adair County Board of Education was approved for \$100,350 in Adair County funds to develop a five acre live-stock facility including a barn and livestock handling equip-ment.

**Allen**

<b>Model Program</b>	<b>Amount</b>
Goat & Sheep Diversification	\$ 10,655
Hay, Straw, & Commodity Storage	\$ 83,757

**Anderson**

<b>Non-model</b>	<b>Amount</b>
<i>Anderson County Farm Bureau, Inc.</i>	\$ 137,614

The Anderson County Farm Bureau, Inc. was approved for \$137,614 in Anderson County funds to administer a Menu Approach Program with thirteen model programs.

**Ballard**

<b>Model Program</b>	<b>Amount</b>
K.A.R.E. Program	\$ 220,651
Technology	\$ 250,000
<b>Non-Model</b>	
<i>Let's Beautify La Center Inc.</i>	\$ 25,000

Let's Beautify La Center was approved for \$12,500 in Ballard County funds and \$12,500 in state funds as part of the 2007 Farmers' Market Competitive Awards Program to construct a farmers' market facility.

**Barren**

<b>Model Program</b>	<b>Amount</b>
Cattle Handling Facilities	\$ 54,000
Forage Improvement & Utilization	\$ 108,000
Goat & Sheep Diversification	\$ 15,000
<b>Non-Model</b>	
<i>Barren River Area Development District</i>	\$ 149,000

The Barren River Area Development District, Inc. was approved for \$149,000 of Barren County funds to administer a Menu Approach Program with three model programs.

**Bath**

<b>Model Program</b>	<b>Amount</b>
Goat & Sheep Diversification	\$ 21,100
Hay, Straw, & Commodity Storage	\$ 105,000
Shared-use Equipment	\$ 35,503

**Boone**

<b>Model Program</b>	<b>Amount</b>
Cattle Genetics Improvement	\$ 50,000
Farm Livestock Fencing Improvement	\$ 100,000
Forage Improvement & Utilization	\$ 70,000
Hay, Straw, & Commodity Storage	\$ 100,000

**Bourbon**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 18,361
Cattle Genetics Improvement	\$ 95,000
Cattle Handling Facilities	\$ 32,100
Farm Livestock Fencing Improvement	\$ 84,500
Forage Improvement & Utilization	\$ 189,573
Goat & Sheep Diversification	\$ 6,300
On-farm Water Enhancement	\$ 79,597

**Non-Model**

<i>Bourbon County Fiscal Court</i>	\$ 57,000
------------------------------------	-----------

Bourbon County Fiscal Court was approved for \$38,000 in state funds, \$19,000 in County funds (Bourbon, Clark, Fayette) as part of the 2007 Farmers' Market Awards Program to renovate a permanent regional market facility.

**Boyle**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 7,000
Forage Improvement & Utilization	\$ 153,000
Hay, Straw, & Commodity Storage	\$ 51,000
Technology	\$ 15,000

**Bracken**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 16,468
Forage Improvement & Utilization	\$ 100,000
K.A.R.E. Program	\$ 119,598



# Appendix B

## Bracken (cont.)

### **Non-Model**

*Buffalo Trace Area Development District* \$ 210,084

Buffalo Trace Development District was approved for \$210,084.32 in Bracken County funds to administer a menu approach for seven model programs.

### Breathitt

<b>Model Program</b>	<b>Amount</b>
Cattle Handling Facilities	\$ 15,750
Farm Livestock Fencing Improvement	\$ 15,750
Forage Improvement & Utilization	\$ 15,750
Hay, Straw, & Commodity Storage	\$ 15,750
K.A.R.E. Program	\$ 32,244

### Breckinridge

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 25,000
Cattle Genetics Improvement	\$ 65,000
Cattle Handling Facilities	\$ 90,000
Forage Improvement & Utilization	\$ 100,000
Goat & Sheep Diversification	\$ 9,237
Hay, Straw, & Commodity Storage	\$ 153,000
On-farm Water Enhancement	\$ 40,000

### **Non-Model**

*Breckinridge County Board of Education* \$ 7,480

The Breckinridge County Board of Education was approved for \$7,480 in Breckinridge County funds to administer an educational welding program for tobacco-dependent farmers.

### Bullitt

<b>Model Program</b>	<b>Amount</b>
Cattle Genetics Improvement	\$ 52,000
K.A.R.E. Program	\$ 29,936

### **Non-Model**

*Bullitt County Extension District Board* \$ 15,000

The Bullitt County Extension District Board was approved for \$15,000 to construct a livestock show arena.

### Butler

<b>Model Program</b>	<b>Amount</b>
Goat & Sheep Diversification	\$ 9,122
Pilot Farm Management	\$ 2,850

### **Non-Model**

*City of Morgantown* \$ 110,000

The City of Morgantown was approved for \$15,000 in Butler County funds and \$40,000 in state funds as part of the 2007 Farmers' Market Competitive Awards Program.

*Butler County Stockman's Association* \$ 68,344

Butler County Stockman's Association was approved for \$68,344 in Butler County funds to administer a menu approach for four model programs.

### Caldwell

<b>Model Program</b>	<b>Amount</b>
Farm Livestock Fencing Improvement	\$ 12,652
Hay, Straw, & Commodity Storage	\$ 25,000
Technology	\$ 25,000

### **Non-Model**

*Caldwell County High School* \$ 4,000

Caldwell County High School was approved for \$4,000 in Caldwell County funds to administer an alternative fuels study on bio-diesel production.

### Calloway

<b>Model Program</b>	<b>Amount</b>
K.A.R.E. Program	\$ 90,000

### **Non-Model**

*Jackson Purchase RC&D* \$ 33,000

The Jackson Purchase Resource Conservation and Development Foundation was approved for \$16,500 in state funds and \$16,500 in Calloway County funds as part of the 2007 Farmers' Market Competitive Awards Program to construct a farmers' market facility.

*Murray State University Foundation, Inc.* \$ 80,000

The Murray State University Foundation was approved for \$75,000 in state funds, \$4,000 in Calloway County funds, and \$1,000 in Carlisle County funds to construct an arboretum on Murray State's Pullen Farm Complex.

### Campbell

*Campbell County Conservation* \$ 35,303

Campbell County Conservation District was approved for \$35,430 in Campbell County funds to administer a menu approach for eight model programs.

*Campbell County Conservation District* \$ 4,120

The Campbell County Conservation District was approved for \$4,120 in Campbell County funds to administer a Forage Equipment Cost Share Program.



# Appendix B

## Carlisle

Model Program	Amount
Cattle Handling Facilities	\$ 17,873
Forage Improvement & Utilization	\$ 16,000
K.A.R.E. Program	\$ 101,926

## Carter

Model Program	Amount
Agricultural Diversification	\$ 2,161
Cattle Genetics Improvement	\$ 9,818
Cattle Handling Facilities	\$ 17,760
Farm Livestock Fencing Improvement	\$ 22,344
Forage Improvement & Utilization	\$ 76,605
Goat & Sheep Diversification	\$ 2,105
Hay, Straw, & Commodity Storage	\$ 156,834
K.A.R.E. Program	\$ 65,676

## Casey

Model Program	Amount
K.A.R.E. Program	\$ 394,852

## Christian

Model Program	Amount
Forage Improvement & Utilization	\$ 100,000

## Clark

Model Program	Amount
Agricultural Diversification	\$ 25,971
Forage Improvement & Utilization	\$ 37,096
K.A.R.E. Program	\$ 99,853

## Clay

Model Program	Amount
Cattle Handling Facilities	\$ 50,000
Farm Livestock Fencing Improvement	\$ 105,000
Hay, Straw, & Commodity Storage	\$ 190,000

## Clinton

Model Program	Amount
Hay, Straw, & Commodity Storage	\$ 25,000
K.A.R.E. Program	\$ 187,375
Shared-use Equipment	\$ 11,523

## Cumberland

Model Program	Amount
Cattle Genetics Improvement	\$ 30,000
Goat & Sheep Diversification	\$ 12,600
K.A.R.E. Program	\$ 129,983

## Daviess

Non-model	Amount
<i>Specialty Foods Group, Inc.</i>	\$ 1,008,140

Specialty Food Group, Inc. was approved for \$1,000,000 in state funds, \$5,140 in Daviess, \$1,000 each in Jefferson, McLean, and Casey County funds to expand their Owensboro facility.

<i>Daviess County Conservation District</i>	\$ 25,000
---	-----------

Daviess County Conservation District was approved for \$25,000 in Daviess County funds to administer a cost-share program for youth in Daviess County.

<i>O'Bryan Grain Farms, Inc.</i>	\$ 369,239
----------------------------------	------------

The O'Bryan Grain Farms, Inc. was approved for \$364,030 in state funds, \$4,777 in Daviess County funds, and \$432 in Henderson County funds for the expansion, research, and development of innovative animal waste facilities and management techniques.

<i>Green River Area Beef Improvement Group, Inc.</i>	\$ 171,942
--	------------

The Green River Area Beef Improvement Group, Inc. was approved for \$171,942 in Daviess County funds to administer a Menu Approach Program with thirteen model programs.

## Edmonson

Non-model	Amount
<i>Edmonson County Cattlemen's Assoc.</i>	\$ 49,000

Edmonson County Cattlemen's Association was approved for \$49,000 in Edmonson County funds to administer a menu approach for five model programs .

## Elliott

Non-model	Amount
<i>Elliott County District Extension Council</i>	\$ 8,750

The Elliott County District Extension Council, Incorporated was approved for \$8,750 in Elliott County funds to administer a youth livestock equipment shared-use program.

<i>Elliott County Board of Education</i>	\$ 10,000
--	-----------

The Elliott County Board of Education was approved for \$10,000 in Elliott County funds to renovate four greenhouses that are located throughout the Elliott County School District.

# Appendix B

## Estill

### Non-model Amount

*Estill County Conservation District* \$ 93,000

The Estill County Conservation District was approved for \$93,000 in Estill County funds to administer a menu approach for two model programs .

*Estill County Cattlemen's Association* \$ 112,500

The Estill County Cattlemen's Association was approved for \$112,500 in Estill County funds to administer a menu approach for four model programs.

## Fayette

### Model Program Amount

Agricultural Diversification \$ 43,000

Forage Improvement & Utilization \$ 52,500

K.A.R.E. Program \$ 113,896

On-farm Water Enhancement \$ 69,550

Shared-use Equipment \$ 6,773

### Non-Model

*Southeast Vintners, LLC* \$ 5,000

The Southeast Vintners, LLC was approved for \$5,000 in Fayette County funds to expand the current on-farm kitchen and dining facilities.

*Fayette County Rural Land Management Board, Inc.* \$ 100,000

The Fayette County Rural Management Board was approved for \$100,000 in Fayette County funds to be used for the purchasing of conservation easements on rural farmland in Fayette County.

*Fayette County Public Schools* \$ 50,000

Fayette County Public Schools was approved for \$50,000 in Fayette County funds to assist with the construction of an Equine Science Facility.

## Fleming

### Non-Model Amount

*Buffalo Trace Area Development District* \$ 284,809

Buffalo Trace Development District was approved for \$284,808.60 in Fleming County funds to administer a menu approach for seven model programs.

## Franklin

### Model Program Amount

Forage Improvement & Utilization \$ 104,013

Goat & Sheep Diversification \$ 10,000

## Non-Model

*Franklin County Cattleman's Assoc.* \$ 128,000

The Franklin County Cattleman's Association was approved for \$128,000 in Franklin County funds to administer a menu approach for six model programs.

## Gallatin

### Non-model Amount

*Gallatin County Livestock Association* \$ 73,000

The Gallatin County Livestock Association Incorporated was approved for \$73,000 in Gallatin County funds to administer a Menu Approach Program with six model programs.

*Gallatin County Agricultural Diversification Association, Incorporated* \$ 30,000

Gallatin County Agricultural Diversification Association, Incorporated was approved for \$30,000 in Gallatin County funds to administer a Menu Approach Program with four model programs.

## Garrard

### Model Program Amount

Cattle Genetics Improvement \$ 25,000

Forage Improvement & Utilization \$ 89,000

### Non-Model

*Garrard County Fair Board* \$ 36,200

The Garrard County Fair Board was approved for \$36,200 in Garrard County funds to construct a Livestock Sale and Exhibition Barn to be located at the Garrard County Fairgrounds.

*Garrard County Farm Bureau, Inc.* \$ 8,000

Garrard County Farm Bureau was approved for \$8,000 in Garrard County funds to administer a program to assist Garrard County youth in the purchasing of livestock.

*Garrard County Farm Bureau, Inc.* \$ 220,000

The Garrard County Farm Bureau, Inc. was approved for \$220,000 of Garrard County funds to administer a Menu Approach Program with eleven model programs.

## Grant

### Model Program Amount

Agricultural Diversification \$ 52,000

Cattle Genetics Improvement \$ 20,800

Cattle Handling Facilities \$ 20,800

Farm Livestock Fencing Improvement \$ 260,000

Forage Improvement & Utilization \$ 83,200

Goat & Sheep Diversification \$ 20,800

Hay, Straw, & Commodity Storage \$ 130,500





# Appendix B

## Graves

<b>Model Program</b>	<b>Amount</b>
K.A.R.E. Program	\$ 95,946

## Grayson

<b>Model Program</b>	<b>Amount</b>
Goat & Sheep Diversification	\$ 2,399
Shared-use Equipment	\$ 12,250

## Green

<b>Model Program</b>	<b>Amount</b>
Hay, Straw, & Commodity Storage	\$ 292,510

## **Non-Model**

<i>Green County Cattlemen's Association</i>	\$ 233,521
---	------------

The Green County Cattlemen's Association received \$233,520.91 in Green County funds to administer a menu approach for ten model programs.

## Greenup

<b>Non-model</b>	<b>Amount</b>
<i>Greenup County Farm Bureau</i>	\$ 102,500

Greenup County Farm Bureau, Inc. was approved for \$102,500 in Greenup County funds to administer a Forage Equipment Cost-share Program.

## Hancock

<b>Model Program</b>	<b>Amount</b>
Cattle Genetics Improvement	\$ 10,000
K.A.R.E. Program	\$ 53,783

## **Non-Model**

<i>Hancock County Conservation District</i>	\$ 93,819
---	-----------

The Hancock County Conservation District was approved for \$93,819 in Hancock County funds to administer a Menu Approach Program for eight model programs.

## Hardin

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 52,053
K.A.R.E. Program	\$ 83,497

## **Non-Model**

<i>Hardin County Regional Farmers' Market Foundation, Inc.</i>	\$ 63,000
--	-----------

The Hardin County Regional Farmers' Market Foundation was approved for up to \$50,000 in state funds and \$13,000 in Hardin County funds as part of the 2007 Farmers' Market Competitive Program.

## Harrison

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 20,000
Cattle Genetics Improvement	\$ 107,500
Cattle Handling Facilities	\$ 45,000
Farm Livestock Fencing Improvement	\$ 40,000
Forage Improvement & Utilization	\$ 80,000
Goat & Sheep Diversification	\$ 5,000

## **Non-Model**

<i>Sunderland Farm</i>	\$ 5,000
------------------------	----------

The Sunderland Farm was approved for \$5,000 in Harrison County funds to expand their current wood processing business.

## Hart

<b>Model Program</b>	<b>Amount</b>
Farm Livestock Fencing Improvement	\$ 25,250

## **Non-Model**

<i>Hart County Extension District Board</i>	\$ 50,000
---	-----------

The Hart County Extension District Board was approved for \$50,000 in Hart County funds to construct a building to serve as a facility that will provide independent producers with critical information and assistance to develop value-added agricultural enterprises.

<i>Hart County Fair Association, Inc.</i>	\$ 50,000
---	-----------

The Hart County Fair Association, Inc. was approved for \$50,000 in Hart County funds to construct an Agriculture Promotion Center at the Hart County Fairgrounds.

## Henderson

<b>Model Program</b>	<b>Amount</b>
Shared-use Equipment	\$ 14,000
Technology	\$ 36,900

## Henry

<b>Non-model</b>	<b>Amount</b>
<i>Henry County Cattlemen's Association</i>	\$ 292,530

The Henry County Cattlemen's Association was approved for \$292,530 in Henry County funds to administer a Menu Approach Program for ten model programs.

## Hickman

<b>Model Program</b>	<b>Amount</b>
K.A.R.E. Program	\$ 30,956

# Appendix B

## Hopkins

Model Program	Amount
Agricultural Diversification	\$ 12,500
Hay, Straw, & Commodity Storage	\$ 12,500
Technology	\$ 24,000

## Jackson

Non-model	Amount
Jackson County Cattlemen's Assoc.	\$ 22,000

The Jackson County Cattlemen's Association was approved for \$22,000 in Jackson County funds to administer a menu approach for six model programs.

Jackson County Cattlemen's Assoc.	\$ 275,000
-----------------------------------	------------

Jackson County Cattlemen's Association, Inc. was approved for \$275,000 in Jackson County funds to administer a menu approach for two model programs.

Jackson County Cattlemen's Assoc.	\$ 175,000
-----------------------------------	------------

Jackson County Cattlemen's Association, Inc. was approved for \$175,000 in Jackson County funds to administer a menu approach for four model programs.

## Jefferson

Non-model	Amount
Porchetta Primata., LLC	\$ 90,693

Porchetta Primata, LLC was approved for \$87,693 in state funds in the form of a loan and \$3,000 in Todd County funds to purchase equipment that will assist in the production of a premium product that will be sold to the finest dining establishments.

Jefferson County Farm Bureau	\$ 85,000
------------------------------	-----------

The Jefferson County Farm Bureau, Inc. was approved for \$85,000 in Jefferson County funds to administer a menu approach program with eight model programs.

## Jessamine

Model Program	Amount
Agricultural Diversification	\$ 13,778
Cattle Genetics Improvement	\$ 23,025
Cattle Handling Facilities	\$ 13,972
Farm Livestock Fencing Improvement	\$ 65,000
Forage Improvement & Utilization	\$ 78,750
Goat & Sheep Diversification	\$ 6,000

## Non-Model

Jessamine County FFA Alumni Association, Inc.	\$ 9,000
---	----------

The Jessamine County FFA Alumni Association, Inc. was approved for \$9,000 in Jessamine County funds to cost-share on 4-H/FFA projects.

## Johnson

Non-model	Amount
Johnson County Agricultural Advancement Council, Inc.	\$ 105,000

The Johnson County Agricultural Advancement Council, Inc. was approved for \$105,000 in Johnson County funds to administer a Menu Approach with six model programs.

## Kenton

Model Program	Amount
Cattle Genetics Improvement	\$ 9,831
Farm Livestock Fencing Improvement	\$ 17,688
Forage Improvement & Utilization	\$ 21,000
Goat & Sheep Diversification	\$ 6,590
Hay, Straw, & Commodity Storage	\$ 27,271
Pilot Farm Management	\$ 800

## Knox

Model Program	Amount
Farm Livestock Fencing Improvement	\$ 35,000
Forage Improvement & Utilization	\$ 10,000
Hay, Straw, & Commodity Storage	\$ 30,000

## LaRue

Model Program	Amount
Cattle Genetics Improvement	\$ 54,000
Forage Improvement & Utilization	\$ 241,500
Goat & Sheep Diversification	\$ 5,000
Hay, Straw, & Commodity Storage	\$ 60,000
Shared-use Equipment	\$ 7,500

## Non-Model

Lee's Plant Farms, Inc.	\$ 10,000
-------------------------	-----------

Lee's Plant Farms, Inc. was approved for \$10,000 in Larue County funds to construct a retail section, within Lee's Garden Center, to sell Kentucky-produced products.



# Appendix B

**Laurel**

<b>Model Program</b>	<b>Amount</b>
Hay, Straw, & Commodity Storage	\$ 57,000
K.A.R.E. Program	\$ 83,623

**Non-Model**

<i>London-Laurel County Farmers Market Association, Inc.</i>	\$ 17,500
--	-----------

The London-Laurel County Farmers' Market Association, Inc. was approved for \$1,000 in Laurel County funds and \$16,500 in State funds as part of the 2008 Farmers' Market Awards Program.

**Lawrence**

<b>Model Program</b>	<b>Amount</b>
Forage Improvement & Utilization	\$ 60,000

**Lee**

<b>Model Program</b>	<b>Amount</b>
Farm Livestock Fencing Improvement	\$ 42,000
Forage Improvement & Utilization	\$ 25,429

**Lewis**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 50,000
Cattle Genetics Improvement	\$ 19,500
Forage Improvement & Utilization	\$ 194,308
Goat & Sheep Diversification	\$ 10,000
Timber Production, Marketing & Utilization	\$ 30,000

**Non-Model**

<i>Lewis County Conservation District</i>	\$ 14,080
---	-----------

The Lewis County Conservation District was approved for \$14,080 in Lewis County funds to administer an educational welding program for tobacco dependent farmers.

**Lincoln**

<b>Model Program</b>	<b>Amount</b>
Forage Improvement & Utilization	\$ 50,000
K.A.R.E. Program	\$ 118,103

**Logan**

<b>Model Program</b>	<b>Amount</b>
K.A.R.E. Program	\$ 194,440

**Non-Model**

<i>J.D. Country Milk, LLC</i>	\$ 487,982
-------------------------------	------------

J.D. Country Milk was approved for \$9,422 in Logan County funds and \$478,560 in state funds for construction and expansion of their processing facility.

**Lyon**

<b>Non-Model</b>	<b>Amount</b>
<i>Lyon County Conservation District</i>	\$ 73,000

The Lyon County Conservation District was approved for \$73,000 in Lyon County funds to administer a menu approach for six model programs.

**Madison**

<b>Model Program</b>	<b>Amount</b>
Cattle Genetics Improvement	\$ 43,616
Cattle Handling Facilities	\$ 24,688
Farm Livestock Fencing Improvement	\$ 76,140
Forage Improvement & Utilization	\$ 95,751
Hay, Straw, & Commodity Storage	\$ 80,238

**Magoffin**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 22,917
Hay, Straw, & Commodity Storage	\$ 55,000

**Non-Model**

<i>Magoffin County Cattle Association</i>	\$ 27,498
---	-----------

The Magoffin County Cattle Association was approved for \$27,497.53 in Magoffin County funds to administer a menu approach for three model programs.

**Marion**

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 15,000
Goat & Sheep Diversification	\$ 29,732

**Non-Model**

<i>City of Lebanon</i>	\$ 50,000
------------------------	-----------

The City of Lebanon was approved for \$25,000 in Marion County funds and \$25,000 in State funds as a part of the 2008 Farmers' Market Awards Program.

<i>Marion County Cattlemen's Association</i>	\$ 150,000
--	------------

The Marion County Cattlemen's Association, Inc. was approved for \$150,000 in Marion County funds to administer a Menu Approach Program with five model programs.

**Marshall**

<b>Model Program</b>	<b>Amount</b>
Forage Improvement & Utilization	\$ 9,946
Hay, Straw, & Commodity Storage	\$ 31,496



# Appendix B

## Mason

Model Program	Amount
Shared-use Equipment	\$ 11,200

### **Non-Model**

<i>Buffalo Trace Area Development District</i>	\$ 176,800
--	------------

Buffalo Trace Area Development District was approved for \$176,800 in Mason County funds to administer a menu approach for five model programs.

<i>Buffalo Trace Area Development District</i>	\$ 25,000
--	-----------

Buffalo Trace Development District was approved for \$25,000 in Mason County funds to administer a Heifer Replacement Program.

<i>Buffalo Trace Area Development District</i>	\$ 118,000
--	------------

Buffalo Trace Area Development District was approved for \$118,000 in Mason County funds to administer a menu approach for three model programs.

<i>Mason County Extension District Public Properties Corporation</i>	\$ 50,000
--	-----------

The Mason County Extension District Public Properties was approved for \$49,000 in state funds and \$1,000 in Mason County funds to construct a farmers' market facility as part of the 2008 Farmers' Market Awards Program.

<i>River Valley Agritourism Alliance, Inc.</i>	\$ 50,000
--	-----------

River Valley Agritourism Alliance, Inc. was approved for \$50,000 in state funds to promote agri-tourism ventures in Bracken, Fleming, Lewis, Mason, Nicholas, and Robertson Counties.

<i>Buffalo Trace Area Development District</i>	\$ 348,289
--	------------

Buffalo Trace Area Development District was approved for \$348,289 in Mason County funds to administer a Menu Approach Program with eight model programs.

## McCracken

Model Program	Amount
Hay, Straw, & Commodity Storage	\$ 42,232
K.A.R.E. Program	\$ 34,257

## McCreary

Model Program	Amount
Agricultural Diversification	\$ 3,500
Cattle Genetics Improvement	\$ 4,150
Cattle Handling Facilities	\$ 5,550
Forage Improvement & Utilization	\$ 5,850

## McLean

Model Program	Amount
K.A.R.E. Program	\$ 43,373
Technology	\$ 25,872

### **Non-Model**

<i>Green River Area Beef Improvement Group, Inc.</i>	\$ 52,527
--	-----------

The Green River Area Beef Improvement Group, Inc. was approved for \$52,527 in McLean County funds to administer a Menu Approach Program with six model programs.

## Meade

Model Program	Amount
Cattle Genetics Improvement	\$ 9,440
Cattle Handling Facilities	\$ 9,440
Farm Livestock Fencing Improvement	\$ 9,440
Forage Improvement & Utilization	\$ 9,440
Goat & Sheep Diversification	\$ 4,480
Hay, Straw, & Commodity Storage	\$ 10,880
Technology	\$ 10,880

### **Non-Model**

<i>Meade County Riverport Authority</i>	\$ 20,000
---	-----------

The Meade County Riverport Authority was approved for \$20,000 of Meade County funds for the final engineering and construction drawings of the Meade County Riverport that will give producers a closer market for their agricultural products.

## Menifee

Model Program	Amount
Goat & Sheep Diversification	\$ 5,000

**Non-Model**

<i>Menifee County Conservation District</i>	\$ 80,000
---	-----------

The Menifee County Conservation District was approved for \$80,000 in Menifee County funds to administer a menu approach for four model programs.

## Mercer

Model Program	Amount
Agricultural Diversification	\$ 10,000
Cattle Genetics Improvement	\$ 25,000
Cattle Handling Facilities	\$ 45,000
Dairy Diversification	\$ 25,000
Farm Livestock Fencing Improvement	\$ 40,000
Forage Improvement & Utilization	\$ 85,337
Hay, Straw, & Commodity Storage	\$ 35,000



# Appendix B

## Mercer (cont.)

### **Non-Model**

*Mercer County Cooperative Extension* \$ 16,000

The Mercer County Cooperative Extension Service was approved for \$16,000 in Mercer County funds to construct a shared-use equipment barn.

*Mercer County Board of Education* \$ 10,000

The Mercer County Board of Education was approved for \$10,000 in Mercer County funds to assist with the Mercer County High School Agriculture Farm Improvement Project.

*Mercer County Board of Education* \$ 12,850

The Mercer County Board of Education was approved for \$12,850 in Mercer County funds to construct and equip a greenhouse to be located at Mercer County High School.

## Metcalfe

<b>Model Program</b>	<b>Amount</b>
Cattle Handling Facilities	\$ 20,000
Dairy Diversification	\$ 40,000
Farm Livestock Fencing Improvement	\$ 50,000
Forage Improvement & Utilization	\$ 75,000
Hay, Straw, & Commodity Storage	\$ 50,000
On-farm Water Enhancement	\$ 10,000
Shared-use Equipment	\$ 9,500

## Montgomery

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 30,000
Goat & Sheep Diversification	\$ 10,000
Hay, Straw, & Commodity Storage	\$ 12,000
K.A.R.E. Program	\$ 91,010
Shared-use Equipment	\$ 7,000

### **Non-Model**

*Montgomery County Cattlemen's Association, Inc.* \$ 143,200

The Montgomery County Cattlemen's Association, Inc. was approved for \$143,200 in Montgomery County funds to administer a menu approach for three model programs.

*Montgomery County Conservation District* \$ 60,000

The Montgomery County Conservation District was approved for \$60,000 in Montgomery County funds to administer a menu approach for two model programs.

## Morgan

<b>Model Program</b>	<b>Amount</b>
Shared-use Equipment	\$ 8,910

### **Non-Model**

*Morgan County Fiscal Court* \$ 190,198

The Morgan County Fiscal Court was approved for \$190,198 in Morgan County funds to administer a Menu Approach Program for three model programs.

## Muhlenberg

<b>Model Program</b>	<b>Amount</b>
Forage Improvement & Utilization	\$ 151,512

## Nelson

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 12,000
Cattle Genetics Improvement	\$ 75,000
Cattle Handling Facilities	\$ 85,000
Forage Improvement & Utilization	\$ 64,673
Goat & Sheep Diversification	\$ 5,000
Hay, Straw, & Commodity Storage	\$ 30,000

## Nicholas

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 29,671
Cattle Genetics Improvement	\$ 12,054
Cattle Handling Facilities	\$ 49,021
Dairy Diversification	\$ 4,515
Farm Livestock Fencing Improvement	\$ 79,084
Forage Improvement & Utilization	\$ 49,155
Hay, Straw, & Commodity Storage	\$ 38,510
On-farm Water Enhancement	\$ 18,361

## Ohio

<b>Model Program</b>	<b>Amount</b>
Goat & Sheep Diversification	\$ 10,000
Hay, Straw, & Commodity Storage	\$ 139,865
Technology	\$ 41,378

### **Non-Model**

*Ohio County Cattlemen's Association* \$ 60,669

The Ohio County Cattlemen's Association, Inc. was approved for \$60,669 in Ohio County funds to administer a menu approach for five model programs.

# Appendix B

## Oldham County (cont.)

*Oldham County Farm Bureau* \$ 46,256

Oldham County Farm Bureau was approved for \$46,256 in Oldham County funds to administer a Menu Approach Program with ten model programs.

## Owen

### **Non-model** **Amount**

*Voice, Video, & Data Services, Inc.* \$ 20,000

Voice, Video and Data Services was approved for \$20,000 in Owen County funds to administer a Rural Broadband Wireless Internet program for tobacco dependent farmers in Owen County.

*Owen County Farm Bureau* \$ 314,000

Owen County Farm Bureau was approved for \$314,000 in Owen County funds to administer a menu approach for four model programs.

## Owsley

### **Model Program** **Amount**

Cattle Genetics Improvement \$ 21,000

Cattle Handling Facilities \$ 52,500

Farm Livestock Fencing Improvement \$ 52,500

Forage Improvement & Utilization \$ 104,000

Timber Production, Marketing & Utilization \$ 52,500

## Perry

### **Non-Model** **Amount**

*Mountain Cattlemen's Association* \$ 5,430

The Mountain Cattlemen's Association was approved for \$5,430 in Perry County funds to administer a menu approach for five model programs.

*Rebekah Grace Food and Supplements for Life, LLC* \$ 250,000

Rebekah Grace Food and Supplements for Life, LLC was approved for \$250,000 in State funds to support the continued development of a local brand of natural and organic foods produced by diversified farmers in Kentucky in addition to warehousing, distribution, and retail.

## Powell

### **Model Program** **Amount**

Agricultural Diversification \$ 6,500

K.A.R.E. Program \$ 37,916

## **Non-Model**

*Powell County Livestock Producers Association, Inc.* \$ 45,500

The Powell County Livestock Producers Association was approved for \$45,500 in Powell County funds to administer a menu approach for three model programs.

## Pulaski

### **Model Program** **Amount**

Dairy Diversification \$ 25,000

### **Non-Model**

*The Center for Rural Development, Inc.* \$ 6,232

The Center for Rural Development received \$6,231.69 in state funds to host an intensive educational conference on woodland owner's issues and opportunities.

*Pulaski County Conservation District* \$ 206,000

The Pulaski County Conservation District was approved for \$206,000 in Pulaski County funds to administer a Menu Approach Program with two model programs.

*Pulaski County Cattlemen's Association* \$ 100,000

The Pulaski County Cattlemen's Association Inc. was approved for \$100,000 in Pulaski County funds to administer a Menu Approach Program with two model programs.

*Pulaski County Horticulture Association* \$ 85,000

The Pulaski County Horticulture Association, Inc. was approved for \$85,000 in Pulaski County funds to administer a Menu Approach Program with two model programs.

*South Kentucky Rural Electric Cooperative Corporation* \$ 28,000

The South Kentucky Rural Electric Cooperative was approved for \$28,000 in state funds to commission a study for the feasibility of a beef processing facility that would be located in Kentucky.

## Robertson

### **Model Program** **Amount**

Agricultural Diversification \$ 60,000

Cattle Genetics Improvement \$ 22,500

Dairy Diversification \$ 10,000

Forage Improvement & Utilization \$ 100,000

Hay, Straw, & Commodity Storage \$ 90,000

On-farm Water Enhancement \$ 50,000





# Appendix B

**Robertson (cont.)**

**Non-Model**

*Buffalo Trace Area Development District* \$ 80,000

Buffalo Trace Area Development District was approved for \$80,000 in Robertson County funds to administer a Forage Equipment Cost-share Program.

*Buffalo Trace Area Development District* \$ 15,000

Buffalo Trace Area Development District was approved for \$15,000 in Robertson County funds to administer a Heifer Replacement Program.

**Rockcastle**

**Model Program Amount**

Farm Livestock Fencing Improvement \$ 110,200

**Non-Model**

*Rockcastle County Conservation District* \$ 18,953

The Rockcastle County Conservation District was approved for \$18,953.10 in Rockcastle County funds to administer a menu approach for two model programs.

**Rowan**

**Model Program Amount**

Cattle Genetics Improvement \$ 20,000

Cattle Handling Facilities \$ 20,000

Farm Livestock Fencing Improvement \$ 15,000

Goat & Sheep Diversification \$ 10,000

Hay, Straw, & Commodity Storage \$ 16,000

K.A.R.E. Program \$ 38,250

Shared-use Equipment \$ 3,696

Technology \$ 1,500

**Russell**

**Non-model Amount**

*Russell County Cattlemen's Association* \$ 20,000

Russell County Cattlemen's Association was approved for \$20,000 in Russell County funds to administer a Youth Heifer Chain.

**Scott**

**Model Program Amount**

Shared-use Equipment \$ 10,150

**Non-Model**

*Scott County Beef Improvement Association, Inc.* \$ 120,025

Scott County Beef Improvement Association, Inc. received \$120,025 in Scott County funds to administer a second round of the hay handling program and the tenant program for agricultural equipment developed in Scott County.

**Shelby**

**Model Program Amount**

Agricultural Diversification \$ 76,965

**Non-Model**

*Grasshopper's Distribution, LLC* \$ 182,980

Grasshopper's Distribution, LLC was approved for \$126,480 in state funds and \$56,500 in county funds for capital expenditures that will aid in the distribution of agricultural products.

*Waterworks Farm, Inc.* \$ 87,000

Waterworks Farms, Inc. was approved for \$82,000 in state funds and \$5,000 in Shelby County funds for equipment that will be used to expand an egg production business.

*Shelby County Cattlemen's Association* \$ 300,000

Shelby County Cattlemen's Association was approved for \$300,000 in Shelby County funds to administer a menu approach program with five model programs.

*Shelby County Farm Bureau, Inc.* \$ 400,000

The Shelby County Farm Bureau, Inc. was approved for \$400,000 in Shelby County funds to administer a Menu Approach Program with four model programs.

**Simpson**

**Model Program Amount**

Dairy Diversification \$ 15,000

Technology \$ 50,000

**Non-Model**

*Franklin-Simpson Chamber of Commerce, Inc.* \$ 4,000

The Franklin-Simpson Chamber of Commerce, Inc. was approved for \$4,000 in Simpson County funds to be used for the Kentucky Breeders' Incentive Fund Horse Conference.

**Spencer**

**Model Program Amount**

Agricultural Diversification \$ 20,950

Cattle Handling Facilities \$ 43,050

Dairy Diversification \$ 11,550

Farm Livestock Fencing Improvement \$ 36,050

Forage Improvement & Utilization \$ 141,486

Hay, Straw, & Commodity Storage \$ 60,375

K.A.R.E. Program \$ 137,275

Swine Diversification \$ 1,950

# Appendix B

## Spencer (cont.)

### **Non-Model**

*Spencer County Board of Education* \$ 15,000

The Spencer County Board of Education was approved for \$15,000 in Spencer County funds to construct and equip a food processing lab at the Spencer County High School in the Agriculture Department.

## Taylor

<b>Model Program</b>	<b>Amount</b>
Cattle Handling Facilities	\$ 92,700
Dairy Diversification	\$ 66,800
Hay, Straw, & Commodity Storage	\$ 104,000

### **Non-Model**

*Taylor County Cattlemen's Association* \$ 13,000

The Taylor County Cattlemen's Association, Inc. was approved for \$13,000 of Taylor County funds to administer a Youth Heifer Chain.

## Todd

<b>Model Program</b>	<b>Amount</b>
Forage Improvement & Utilization	\$ 102,500
Pilot Farm Management	\$ 480
Technology	\$ 46,500

## Trigg

<b>Non-model</b>	<b>Amount</b>
<i>Trigg County Conservation District</i>	\$ 100,000

The Trigg County Conservation District was approved for \$100,000 in Trigg County funds to administer a Menu Approach Program with six model programs.

## Trimble

<b>Non-model</b>	<b>Amount</b>
<i>Trimble County Cattlemen's Association</i>	\$ 189,265

The Trimble County Cattlemen's Association, Inc. was approved for \$189,265 in Trimble County funds to administer a Menu Approach Program with ten model programs.

## Warren

<b>Model Program</b>	<b>Amount</b>
Dairy Diversification	\$ 35,000

**Non-Model**  
*John's Custom Meats, LLC* \$ 15,000

John's Custom Meats, LLC was approved for \$15,000 in Warren County Agricultural Development Funds to complete construction on John's Custom Meats USDA inspected facility.

*Southern Ky Regional Farmer's Market* \$ 2,500

The Southern KY Regional Farmer's Market, Inc. was approved for \$2,500 in Warren County funds for the 2007 marketing and promotion budget.

## Washington

<b>Model Program</b>	<b>Amount</b>
Technology	\$ 104,000

### **Non-Model**

*Washington County Cattlemen Association, Inc.* \$ 94,221

The Washington County Cattlemen Association, Inc. was approved for \$94,221.15 in Washington County funds to administer a Beginning /Young Farmer Program.

*Campbell Farm Wool Art Center, LLC* \$ 50,000

The Campbell Farm Wool Art Center was approved for \$49,000 in state funds and \$1,000 in Washington County funds to establish a wool arts center in Washington County.

*Central Kentucky Agritourism Association, Inc.* \$ 12,500

The Central Kentucky Agritourism Association, Inc. was approved for \$12,500 in State funds as part of the 2008 Agritourism Awards Program.

*Medley Farms, LLC* \$ 5,000

Medley Farms, LLC was approved for \$5,000 in Washington County funds implement a Swine Diversification practice on the farm.

## Webster

<b>Non-Model</b>	<b>Amount</b>
<i>Green River Area Development District</i>	\$ 13,923

The Green River Area Development District was approved for \$13,923 in Webster County funds to administer a Menu Approach Program with two model programs .

## Whitley

<b>Model Program</b>	<b>Amount</b>
Agricultural Diversification	\$ 20,000
Forage Improvement & Utilization	\$ 21,364

## Wolfe

<b>Non-model</b>	<b>Amount</b>
<i>Wolfe County Conservation District</i>	\$ 140,000

The Wolfe County Conservation District was approved for \$140,000 in Wolfe County funds to administer a menu approach for four model programs.



# Appendix B

## Woodford

<b>Non-model</b>	<b>Amount</b>
<i>Honest Farm Inc.</i>	\$ 12,800

Honest Farm, Inc. was approved for \$1,800 in state funds, \$10,000 in Woodford County, and \$1,000 in Franklin County funds to help create a specialty wholesale business to market local produce.

<i>Bluegrass Lamb &amp; Goat, LLC</i>	\$ 248,000
---------------------------------------	------------

Bluegrass Lamb & Goat, LLC was approved for \$200,000 in state funds, \$10,000 in Garrard County funds, \$5,000 each in Clark, Clay, Estill, LaRue, Lincoln, Owsley, Shelby County funds, \$2,500 in Woodford County funds, and \$500 in Fayette County funds to help with the purchase of an existing lamb and goat slaughter facility in Garrard County.

<i>Woodford County Agriculture Advancement Council</i>	\$ 50,000
--	-----------

The Woodford County Agriculture Advancement Council was approved for \$50,000 in Woodford County funds to administer the Hay Handling Equipment Program for Woodford County.



Roger Thomas (left) and Gov. Beshear (right) unveil the K.A.R.E. Program.



Gov. Beshear and First Lady Jane Beshear support local farmers' markets.

## State Level Investments

<i>Kentucky Agricultural Council Inc.</i>	\$ 200,000
---	------------

The Kentucky Agricultural Council Incorporated was approved for \$200,000 of State funds to assist in the coordination, implementation, and continued development of the Strategic Plan for Agriculture.

<i>Kentucky Bioprocessing, LLC</i>	\$ 487,500
------------------------------------	------------

Kentucky BioProcessing was approved for \$487,500 in state funds to purchase the technology known as GENEWARE®, a novel protein expression system.

<i>Kentucky Beef Network, LLC</i>	\$ 2,474,744
-----------------------------------	--------------

The Kentucky Beef Network, LLC was approved for \$2,474,744 in state funds to continue current programs that increase producer profitability through education, on-farm management and marketing.

<i>The Kentucky Center for Agriculture and Rural Development, Inc.</i>	\$ 410,000
--	------------

The Kentucky Center for Agriculture and Rural Development, Inc. was approved for \$410,000 in state funds to continue to provide business support services and technical assistance to rural agribusinesses across Kentucky.

<i>University of Louisville Research Foundation</i>	\$ 19,953
---	-----------

The University of Louisville Research Foundation was approved for \$19,953 in KCADE funds to create a roadmap for the Commonwealth of Kentucky to follow that will lead to the realization of the national 25 X25 vision and action plan.

<i>Kentucky Community and Technical College System Foundation, Inc.</i>	\$ 210,000
---	------------

The Kentucky Community and Technical College System Foundation was approved for \$210,000 in state funds for the continuation of computer training for tobacco farmers.



# Appendix C: Investments By Category

<b>Education</b>			<b>\$580,892</b>
Adair County Board of Education	<i>School Livestock Facility</i>	Adair	\$100,350
Breckinridge County Board of Education	<i>Farmer Welding Course</i>	Breckinridge	\$7,480
Daviess County Conservation District	<i>Youth Cost-share Program</i>	Daviess	\$25,000
Elliott County District Extension Council, Incorporated	<i>Shared-use Youth Livestock Equipment</i>	Elliott	\$8,750
Fayette County Public Schools	<i>Equine Science Facility</i>	Fayette	\$50,000
Franklin-Simpson Chamber of Commerce, Inc.	<i>Kentucky Breeders' Incentive Fund Horse Conference</i>	Simpson	\$4,000
Garrard County Farm Bureau, Inc.	<i>Youth Livestock Project</i>	Garrard	\$8,000
Jessamine County FFA Alumni Association	<i>Youth Cost-share Program</i>	Jessamine	\$9,000
Kentucky Community and Technical College System Foundation, Inc.	<i>Farmer Computer Training</i>	Woodford	\$210,000
Lewis County Conservation District	<i>Farmer Welding Course</i>	Lewis	\$14,080
Mercer County Board of Education	<i>High School Agriculture Farm Improvement Project</i>	Mercer	\$10,000
Murray State University Foundation, Inc.	<i>Arboretum</i>	Calloway	\$80,000
Russell County Cattlemen's Association, Inc.	<i>Youth Heifer Chain</i>	Russell	\$20,000
Spencer County Board of Education	<i>Food Processing Lab</i>	Spencer	\$15,000
Taylor County Cattlemen's Association, Inc.	<i>Youth Heifer Chain</i>	Taylor	\$13,000
The Center for Rural Development, Inc.	<i>Woodland Owners' Conference</i>	Pulaski	\$6,232
<b>Environmental Stewardship</b>			<b>\$119,953</b>
Fayette County Rural Land Management Board	<i>Purchase of Rural Farmland Conservation Easements</i>	Fayette	\$100,000
University of Louisville Research Foundation	<i>Roadmap for 25 x 25 Initiative</i>	Jefferson	\$19,953
<b>Marketing</b>			<b>\$972,480</b>
Bourbon County Fiscal Court	<i>Farmers' Market</i>	Bourbon	\$57,000
Bullitt County Extension District Board	<i>Livestock Show Arena</i>	Bullitt	\$15,000
Central Kentucky Agritourism Association, Inc.	<i>Regional Agritourism Promotion</i>	Washington	\$12,500
City of Lebanon	<i>Farmers' Market</i>	Marion	\$50,000
City of Morgantown	<i>Farmers' Market</i>	Butler	\$55,000
Garrard County Fair Board	<i>Livestock Sale &amp; Exhibition Facility</i>	Garrard	\$36,200
Grasshopper's Distribution, LLC	<i>Agriculture Product Distribution</i>	Shelby	\$182,980
Hardin County Regional Farmers' Market Foundation, Inc.	<i>Farmers' Market</i>	Hardin	\$63,000
Hart County Fair Association, Inc.	<i>Agriculture Promotion Center</i>	Hart	\$50,000
Honest Farm Inc.	<i>Specialty Wholesale Distribution</i>	Woodford	\$12,800
Jackson Purchase Resource Conservation and Development Foundation, Inc.	<i>Farmers' Market</i>	Calloway	\$33,000
Lee's Plant Farms, Inc.	<i>KY Proud Retail Center</i>	LaRue	\$10,000
Let's Beautify La Center Inc.	<i>Farmers' Market</i>	Ballard	\$25,000
London-Laurel County Farmers Market Association, Inc.	<i>Farmers' Market</i>	Laurel	\$17,500
Mason County Extension District Public Properties Corporation	<i>Farmers' Market</i>	Mason	\$50,000
Rebekah Grace Food and Supplements for Life, LLC	<i>Natural &amp; Organic Product Development</i>	Perry	\$250,000
River Valley Agritourism Alliance, Inc.	<i>Regional Agritourism Promotion</i>	Mason	\$50,000
Southern Ky Regional Farmer's Market, Inc.	<i>Farmers' Market Promotion</i>	Warren	\$2,500



# Appendix C

<b>Production Agriculture</b>			<b>\$7,108,338</b>
Anderson County Farm Bureau, Inc.	<i>Model Menu</i>	Anderson	\$137,614
Barren River Area Development District, Inc.	<i>Model Menu</i>	Barren	\$149,000
Buffalo Trace Area Development District	<i>Heifer Replacement Program</i>	Mason	\$25,000
Buffalo Trace Area Development District	<i>Model Menu</i>	Mason	\$176,800
Buffalo Trace Area Development District	<i>Model Menu</i>	Bracken	\$210,084
Buffalo Trace Area Development District	<i>Model Menu</i>	Fleming	\$284,809
Buffalo Trace Area Development District	<i>Model Menu</i>	Mason	\$144,800
Buffalo Trace Area Development District	<i>Model Menu</i>	Mason	\$348,289
Buffalo Trace Area Development District, Inc.	<i>Cost-share: forage equipment</i>	Robertson	\$80,000
Buffalo Trace Area Development District, Inc.	<i>Heifer Replacement Program</i>	Robertson	\$15,000
Butler County Stockman's Association, Inc	<i>Model Menu</i>	Butler	\$68,344
Campbell County Conservation District	<i>Model Menu</i>	Campbell	\$35,303
Campbell County Conservation District	<i>Cost-share: forage equipment</i>	Campbell	\$4,120
Edmonson County Cattleman's Association	<i>Model Menu</i>	Edmonson	\$49,000
Elliott County Board of Education	<i>Greenhouse Renovation</i>	Elliott	\$10,000
Estill County Conservation District	<i>Model Menu</i>	Estill	\$93,000
Franklin County Cattleman's Association	<i>Model Menu</i>	Franklin	\$128,000
Gallatin County Agricultural Diversification Association, Incorporated	<i>Model Menu</i>	Gallatin	\$30,000
Gallatin County Livestock Association Incorporated	<i>Model Menu</i>	Gallatin	\$73,000
Garrard County Farm Bureau, Inc.	<i>Model Menu</i>	Garrard	\$220,000
Green County Cattlemen's Association	<i>Model Menu</i>	Green	\$233,521
Green River Area Beef Improvement Group	<i>Model Menu</i>	McLean	\$52,527
Green River Area Beef Improvement Group	<i>Model Menu</i>	Daviess	\$171,942
Green River Area Development District, Inc.	<i>Model Menu</i>	Webster	\$13,923
Greenup County Farm Bureau of Greenup County, Kentucky	<i>Cost-share: forage equipment</i>	Greenup	\$102,500
Hancock County Conservation District	<i>Model Menu</i>	Hancock	\$93,819
Henry County Cattlemen's Association, Inc.	<i>Model Menu</i>	Henry	\$292,530
Jackson County Cattlemen's Association	<i>Model Menu</i>	Jackson	\$22,000
Jackson County Cattlemen's Association Incorporated	<i>Model Menu</i>	Jackson	\$175,000
Jackson County Cattlemen's Association Incorporated	<i>Model Menu</i>	Jackson	\$275,000
Jefferson County Farm Bureau, Inc.	<i>Model Menu</i>	Jefferson	\$85,000
Johnson County Agricultural Advancement Council, Inc.	<i>Model Menu</i>	Johnson	\$105,000
Lyon County Conservation District	<i>Model Menu</i>	Lyon	\$73,000
Magoffin County Cattle Association	<i>Model Menu</i>	Magoffin	\$27,498
Marion County Cattlemen's Association, Inc.	<i>Model Menu</i>	Marion	\$150,000
Medley Farms, LLC	<i>Swine Diversification Project</i>	Washington	\$5,000
Menifee County Conservation District	<i>Model Menu</i>	Menifee	\$80,000
Mercer County Board of Education	<i>High School Greenhouse</i>	Mercer	\$12,850
Mercer County Cooperative Extension	<i>Shared-use Equipment Facility</i>	Mercer	\$16,000
Montgomery County Cattlemen's Association	<i>Model Menu</i>	Montgomery	\$143,200
Montgomery County Conservation District	<i>Model Menu</i>	Montgomery	\$60,000
Morgan County Fiscal Court	<i>Model Menu</i>	Morgan	\$190,198
Mountain Cattlemen's Association	<i>Model Menu</i>	Perry	\$5,430
Ohio County Cattlemen's Association, Inc.	<i>Model Menu</i>	Ohio	\$60,669

# Appendix C

## Production Agriculture (cont.)

Oldham County Farm Bureau	<i>Model Menu</i>	Oldham	\$57,848
Oldham County Farm Bureau of Oldham County, Kentucky	<i>Model Menu</i>	Oldham	\$46,256
Owen County Farm Bureau	<i>Model Menu</i>	Owen	\$314,000
Powell County Livestock Producers Association	<i>Model Menu</i>	Powell	\$45,500
Pulaski County Cattlemen's Association, Inc.	<i>Model Menu</i>	Pulaski	\$100,000
Pulaski County Conservation District	<i>Model Menu</i>	Pulaski	\$206,000
Pulaski County Horticulture Association, Inc.	<i>Model Menu</i>	Pulaski	\$85,000
Rockcastle County Conservation District	<i>Model Menu</i>	Rockcastle	\$18,953
Scott County Beef Improvement Association	<i>Hay Handling /Tenant Farmer Cost-share</i>	Scott	\$120,025
Shelby County Cattlemen's Association	<i>Model Menu</i>	Shelby	\$300,000
Shelby County Farm Bureau, Inc.	<i>Model Menu</i>	Shelby	\$400,000
The Estill County Cattlemen's Association	<i>Model Menu</i>	Estill	\$112,500
Trigg County Conservation District	<i>Model Menu</i>	Trigg	\$100,000
Trimble County Cattlemen's Association, Inc.	<i>Model Menu</i>	Trimble	\$189,265
Washington County Cattlemen Association, Inc.	<i>Beginning/Young Farmer Program</i>	Washington	\$94,221
Wolfe County Conservation District	<i>Model Menu</i>	Wolfe	\$140,000
Woodford County Agriculture Advancement Council, Inc.	<i>Hay Handling Equipment Program</i>	Woodford	\$50,000

## R&D / Technical Assistance

Caldwell County High School	<i>Study: Alternative Fuels- Biodiesel</i>	Caldwell	\$4,000
O'Bryan Grain Farms, Inc.	<i>R&amp;D for animal waste facilities &amp; management</i>	Daviess	\$369,239
Kentucky BioProcessing, LLC	<i>GENEWARE technology</i>	Daviess	\$487,500
Hart County Extension District Board	<i>Value-added Development &amp; Assistance Facility</i>	Hart	\$50,000
Kentucky Agricultural Council Incorporated	<i>Strategic Plan Implementation</i>	Calloway	\$200,000
Kentucky Beef Network, LLC	<i>Beef Cattle Education, On-farm Management, and Marketing Assistance</i>	Fayette	\$2,474,744
Kentucky Center for Agriculture and Rural Development, Inc.	<i>Business Support &amp; Technical Assistance</i>	Hardin	\$410,000
Meade County Riverport Authority	<i>Meade County Riverport Engineering/ Construction Blueprints</i>	Meade	\$20,000
South Kentucky Rural Electric Cooperative Corporation	<i>Study: Feasibility of Beef Processing Facility in KY</i>	Pulaski	\$28,000
Voice, Video, & Data Services Inc.	<i>Rural Broadband Wireless Internet Program</i>	Owen	\$20,000

## Value-added Processing

Bluegrass Lamb & Goat, LLC	<i>Lamb/Goat Slaughter Facility</i>	Woodford	\$248,000
J.D. Country Milk, LLC	<i>Processing Facility Construction &amp; Expansion</i>	Logan	\$487,982
John's Custom Meats, LLC	<i>USDA inspected meat facility construction</i>	Warren	\$15,000
Porchetta Primata, LLC	<i>Value-added Production Equipment</i>	Jefferson	\$90,693
Southeast Vintners, LLC	<i>On-farm Kitchen/Dining Facility Expansion</i>	Fayette	\$5,000
Specialty Foods Group, Inc.	<i>Value-added Facility Expansion</i>	Daviess	\$1,008,140
Sunderland Farm	<i>Wood Processing Expansion</i>	Harrison	\$5,000
The Campbell Farm Wool Art Center, LLC	<i>Wool Arts Center Establishment</i>	Washington	\$50,000
Waterworks Farm, Inc.	<i>Egg Processing Expansion</i>	Shelby	\$87,000



# Appendix C

## Summary of Non-Model Project Investment Areas

Education	\$ 580,892
Environmental Stewardship	\$ 119,953
Marketing	\$ 972,480
Production Agriculture	\$ 7,108,338
R&D / Technical Assistance	\$ 4,063,483
Value-added Processing	\$ 1,996,815
<b>Total Investments</b>	<b>\$14,841,960</b>





# Kentucky Agricultural Finance Corporation

## Executive Summary

**T**he Kentucky Agricultural Finance Corporation strives to *make sound long-term investments and improve net farm income by providing Kentucky's farmers and Agribusinesses access to capital that allows them flexibility in financial decisions and leverages their assets to secure affordable loans.*

Originally established in 1984, KAFRC has evolved with funding from the Kentucky Agricultural Development Board (KADB) to become a source of below market financing to assist individual farmers and agribusinesses seeking to mitigate the risk of developing new enterprises, expand existing operations, and/or implement new technologies. These investments have improved operating efficiencies, enhanced marketing opportunities, and increased net farm income.

Since 2005, KAFRC has approved 221 loans for \$23,255,858. To date, KAFRC's investments have returned \$1,776,799 in interest with over \$3.8 million in principal being repaid. To date all KAFRC loans have paid on a timely basis. As the momentum of the KAFRC program continues to build and its loan portfolio grows, servicing KAFRC loans will require more staff time and resources.

The 2008 Fiscal Year can best be described as a year of opportunity and transition. Governor Beshear has been supportive of increasing the opportunities for access to capital for Kentucky farmers through KAFRC. The change in administration brought the opportunity to review loan programs and develop a comprehensive marketing strategy. Accomplishments include a new KAFRC logo with promotional materials and a KAFRC e-newsletter directed at agriculture lenders which provides updates on application deadlines, Board meeting dates and program revisions.

A review of KAFRC programs and recommendations listed in the Kentucky Agricultural Council (KAC) strategic plan for agriculture resulted in revisions to KAFRC loan programs to the benefit of Kentucky farmers accessing the Agricultural Infrastructure Loan Program (AILP) and the Beginning Farmers Loan Program (BFLP). Based on a recommendation of the KAC report, a low interest loan program for veterinarians is being considered along with changes to existing programs. KAFRC is exploring a new program to assist individuals licensed to practice veterinary medicine in Kentucky who desire to construct, expand, equip or buy into a practice serving large and food animal producers, including goat, sheep, swine and other smaller food animals.

Although many changes took place in 2008, KAFRC will continue to evaluate existing programs and explore new opportunities to improve products and services to Kentucky farmers and agribusinesses. To assist in the evaluation process the KAFRC staff and Board of Directors was presented with feedback on KAFRC programs, as a result of an in depth study conducted by the University of Kentucky College of Agriculture on behalf of the KADB.

This report provided KAFRC's board of directors and staff with input to improve operating efficiencies, while maintaining a balanced portfolio with a state-wide distribution that will better serve applicants with limited financial history, new agriculture ventures and diversification efforts.



*Bill McCloskey*  
**Director of Financial Services**



# KAFC Programs

## **Agricultural Infrastructure Loan Program (AILP)**



Bogie Livestock

The Kentucky Agricultural Finance Corporation (KAFC) approved a total of \$3,399,624 in loans to 56 borrowers during FY2008, the second year for the program. The AILP is designed to assist Kentucky's farmers in financing long-term projects that will improve their financial viability. These funds can be used to expand, remodel or construct buildings or farm structures for agricultural purposes only. A producer who can document tobacco history may qualify for 2% interest on KAFC loan funds. The loan must be serviced by a participating lending institution. The cap for an AILP loan is \$100,000 or 50% of the project cost.

*"The Agricultural Infrastructure Loan Program provided a big savings in our operation," said Dale Denney, owner of Loan Oak Farm, Poultry Operation.*

## **Agricultural Processing Loan Program (APLP)**

The APLP provides loan opportunities to companies that add value to Kentucky-grown agricultural commodities through further processing. Funding opportunities will be made available to entities interested in construction of new facilities and renovation or expansion of existing facilities.

## **Beginning Farmer Loan Program (BFLP)**

The BFLP is designed to assist emerging farmers who wish to create, expand or buy into a farming operation. Loan funds may be used to purchase land, equipment, livestock, facilities, or to buy into an existing partnership or LLC. Loans must be originated and serviced by participating lenders. This program has a limit of \$250,000 or 50% of the outstanding debt held by the participating lender. The KAFC approved 20 BFLP loans totaling \$2,127,803 in FY 2008.



"KAFC is helping us live our Kentucky Dream." (Matt & Amanda Gajdzik Shelby County)

## **Coordinated Value-Added Assistance Loan Program (CVAALP)**

The CVAALP was created to offer loans to entities in Kentucky that are expanding their operation to provide new contracting opportunities to Kentucky farmers. KAFC will finance loans of up to \$1,000,000 with a limit of \$100,000 for each new grower.

## **Linked Deposit Investment Program (LDIP)**

The LDIP, unlike the other KAFC loan programs that originate from Agricultural Development Funds, is funded through the state's Abandoned and Unclaimed Property Account. Loans from this program must be made by an eligible depository lender. Approved borrowers may receive loans fixed at prime with terms of up to seven years. The KAFC has been informed that funding for new Linked Deposit Loans may not be readily available. This limitation of funds does not affect current Linked Deposit borrowers, nor does it affect applicants or borrowers in any of the other KAFC loan programs.

# KAFC Financial Status Report

				June 30, 2007	June 30, 2008
				<u>Ending Balance</u>	<u>Ending Balance</u>
<b><u>Assets</u></b>					
	Account 2802 (Interest Fund) Cash			973,721	1,776,799
	Account 2803 (Loan Fund) Cash			8,608,623	7,499,474
	Funds Loaned - Borrowers Balance			14,391,377	15,500,526
	Capital Project Funds - Authorized			3,000,000	3,000,000
	Total Assets			<u>26,973,721</u>	<u>27,776,799</u>
<b><u>Expenses</u></b>					
	Funds Obligated			<u>June 30, 2007</u>	<u>June 30, 2008</u>
	AILP			2,537,199	2,637,663
	APLP			1,250,000	-
	BFLP			411,071	1,265,735
	CVAALP			-	-
	Total Funds Obligated			<u>4,198,270</u>	<u>3,903,398</u>
<b><u>Fund Activities</u></b>					
				<u>Fiscal Year 2007</u>	<u>Fiscal Year 2008</u>
	KADB Grant Funds Transferred			4,000,000	-
	Capital Project Funds Transferred			4,000,000	-
	Interest Earned - Repayments			392,821	347,111
	Interest Earned from State Investment			327,854	455,967



# KAFC Board Members & Staff

## ***Statutory Members***

**Richie Farmer**, Commissioner of Agriculture  
(Chair)

**Jonathan Miller**, Secretary of Finance and  
Administration

### **Bob D. Proffitt**

Horticultural Producer  
Oldham County  
Term Expires: June 2011

### **James T. Reams**

Commercial Lender  
Pulaski County  
Term Expires: June 2009

## ***Appointed Members***

### **Bob J. Gaslin**

Financial Services Officer  
Hardin County  
Term Expires: June 2010

### **Annette Crawford Walters**

Former Commercial Lending Officer  
Mason County  
Term Expires: June 2009

### **Wayne Hunt**

Cash Grain Farmer  
Christian County  
Term Expires: February 2011

## ***GOAP Staff***

### **Roger Thomas**

Executive Director

### **Larry Jagers**

Dairy Farmer  
Hardin County  
Term Expires: June 2009

### **Bill McCloskey**

Director of Financial Services

### **Doug Lawson**

Commercial Lending Officer  
Calloway County  
Term Expires: June 2011

### **Angela Blank**

Director of Communications

### **Billy Joe Miles**

Tobacco Farmer  
Daviess County  
Term Expires: June 2008

### **Sandra Gardner**

Special Projects Coordinator

### **Charles Miller**

Livestock Farmer  
Jessamine County  
Term Expires: June 2009

### **Bill Hearn**

Budget Officer

### **Tim Hughes**

Senior Project Analyst

### **Frank A. Penn**

Equine Industry Representative  
Fayette County  
Term Expires: June 2009

### **Dr. Jennifer Marsh**

General Counsel

### **Tracy Mulder**

Administrative Assistant



Governor's Office of Agricultural Policy

404 Ann Street  
Frankfort, KY 40601

<http://agpolicy.ky.gov>

Governor Beshear and the General Assembly continue to make great strides toward lessening Kentucky's dependence on tobacco production while revitalizing the farm economy by investing 50 percent of Kentucky's Master Settlement Agreement into the Kentucky Agricultural Development Fund. The Kentucky Agricultural Development Board has funded an array of county, regional and state projects designed to increase net farm income and create sustainable new farm-based business enterprises.

